



CAPITAL CAMPAIGN PROGRESS

As many of you know, we have a once-in-a-lifetime opportunity to receive \$1.5M from the Virginia Department of Housing & Community Development as a grant from the Industrial Revitalization Fund (IRF). Hence, our current campaign to secure the match.

A capital campaign is a constantly moving, growing, morphing organism. As soon as I write a newsletter it is out of date. While I typed that sentence, another donation was made on our website. That's good news!

Every day our P.O. Box is filled with checks. We are completely humbled and amazed by Staunton's generosity.

A quick snapshot of recent events:

- City Council voted unanimously to sponsor our \$1.5M IRF grant application which is now submitted. We hope to hear something soon.
- Our historic tax credit application, in Frazier & Associates' capable hands, is underway with Part 1 approved by the Department of Historic Resources in Richmond.

That's where you come in: our goal has always been to open with as little debt as possible. We're at a critical phase. Your generous donation NOW will signal your support to the IRF during their review process and will help us cross the finish line.

Your support will help resurrect a cherished downtown landmark! THANK YOU!

Sincerely,

Pamela Mason Wagner, Executive Director

Visit our website to learn and donate

TIMELINE TO COMPLETION

In 2019, we raised \$70,000 from 38 local "Freedom Circle" donors and retired the debt on this building with generous support from Atlantic Union Bank.

From 2020 - 2022, we improved the façade, renovated the marquee, replaced the rear roof, remediated asbestos, cleared the interior, and completed engineering and architectural plans.

Fundraising, fundraising, fundraising! When we raise our match, we apply for a once-in-a-lifetime \$1.5M grant. Community input is essential! Tell us your ideas, hopes and dreams.

Construction will begin! We plan to preserve the historic charm of the theater while providing modern amenities and technology in



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2023

2024

order to meet community-identified needs and interests.

By early 2025, this building will be **open to the public** and serve as a multi-use movie theater and event space with classrooms and a café to connect people through culture and creativity.

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