



\$1.5 MILLION AWARDED TO ARCADIA PROJECT

It is with great pleasure that we share Governor Glenn Youngkin's announcement that the City of Staunton will receive \$1.5M on behalf of the Arcadia Project in an Industrial Revitalization Fund (IRF) Grant. [See the full press release for details.](#)

We are humbled by the tremendous contributions that helped us obtain the matching funding needed for this IRF application. Our community's generosity continues to astonish the Arcadia Project leadership team. You step up -- whether it's to repaint the exterior, drag heavy debris to the dump, or dress up in a costume to welcome a child into a magical maze. Your support for this project knows no bounds.

In talking with Delegate John Avoli earlier today, he expressed his enthusiasm and gratitude, "The Arcadia Project will be a real asset to the synergy for what's going on downtown. We deeply thank Governor Youngkin for supporting the Valley in this way."

With a significant portion of the funds intact, we plan to start interior renovations in the next few months and open the doors in early 2025. We used a bank commitment for a bridge loan to reach our \$1,500,000 match for the grant application. **However, our goal has always been to finish renovations and start operations debt-free. Therefore, our capital campaign continues!**

We invite those of you who have been waiting to hear about the outcome of the grant award to become a supporter. EVERYONE is essential, and no gift is too small! You can help preserve the charm of the historic theater at 125 E. Beverley Street while creating an adaptive, mixed-use, state-of-the-art cultural center. We also have wonderful opportunities to name a space in honor of a loved one.

With your support, live performances, local and touring productions, movies, and educational programs will take place inside a new movie theater, a multifunctional event space, a café, and two classrooms.

Ways you can still donate:

- Make a tax-deductible cash donation
- Transfer stock or appreciated securities
- Direct your Required Minimum Distribution from your IRA as a donation
- Support renovations with an in-kind gift

Together, we can reach opening night in early 2025!

[Visit our website to learn more and donate](#)

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