



## WE HAVE SOLD 119 E. BEVERLEY STREET: PROCEEDS WILL HELP MATCH A \$1.5M GRANT FOR THEATER RENOVATIONS

Arcadia Project has sold 119 E. Beverley Street, the building adjacent to the theater, to Miller & Associates. The firm is a highly qualified development services provider specializing in the adaptive reuse of historic structures.

We have once-in-a-lifetime opportunity to receive \$1.5M from the Virginia Department of Housing and Community Development as a grant from the Industrial Revitalization Fund (IRF). The proceeds from the building sale will be used toward the required 1:1 grant match.

With funding secured, we aim to preserve the charm of the historic theater at 125 E. Beverley Street while creating an adaptive, mixed-use, state-of-the-art cultural center. Live performances, local and touring productions, movies, and educational programs will fill untapped needs and bring energy to downtown Staunton. The building will feature a movie theater, a multifunctional event space, a café, and two classrooms.

Miller & Associates plans to develop 119 E. Beverley Street into 23 rental apartments with commercial space on the ground level. This is a win-win situation. The renovation of both historic buildings at the east end of Beverley Street is significant to the economic vitality of downtown Staunton. We are thrilled that Miller & Associates will be offering much-needed housing options while the Arcadia Project simultaneously develops the adjacent space for community activities.

As a supporter, you are essential. **Help raise the remaining \$150,000 to complete renovations.** Your contribution will transform arts and culture in Staunton and strengthen community connections.

## Together, we can reach opening night in early 2025!

Ways to donate:

- Make a tax-deductible cash donation
- Transfer stock or appreciated securities
- Direct your Required Minimum Distribution from your IRA as a donation
- Support renovations with an in-kind gift

Visit our website to learn more and donate

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